Sale Name: BidEX Online Auctions 2025 **LOT 5520 - Michigan Basin Mineral Estate**



Description

PICK THE TRACT YOU WANT - 8 ACRES TO 210.24 ACRES - NO BIDDING

This Mineral Estate consists of 3,369.5291 net mineral acres, all located in the Michigan Basin and more particularly described on the list below.

The buyer can cherry pick any property on the list by Lot #, purchasing the entire tract noted for that lot.

The minerals for sale are prospective for oil and gas production, including production from Devonian aged rocks such as the Richfield, Dundee and Traverse Limestone Formations which have yielded over 1 billion barrels of oil produced to date in Michigan. There is a resurgence of drilling Devonian aged rocks, as companies are using 3D technology to

pinpoint drilling targets. Other prospective oil and gas plays in the areas of these minerals include Devonian Antrim Shale gas play, Utica Shale oil and gas play, various oil reef exploration plays and various deeper Ordovician aged or deep targets.

All minerals are perpetual and include all formations except the 3 tracts in Clare County, which are very shallow non-producing formations.

There is no cost whatsoever in owing minerals in Michigan. No property taxes, etc. Also, there is no Michigan Income Tax on Royalty Income. Severance Tax is in lieu of Michigan Income tax on royalty.

This is an exceptional mineral package, located in the petroleum rich Michigan Basin, with very large upside potential that could yield extraordinary long term returns. This future value could have several components, such as new production, bonuses from oil and gas leases, and with new technology, production from extended nearby oil and gas fields.

The Buyer will receive, via USPS mail, full title on any tract purchased along with hard copies of documents and an Ownership Report.

Please contact MCEE at <u>info@mceeauction.com</u> if you would like any additional information.

Fixed Price \$225/NMA.

Each and every one of these tracts have been leased in the past, some more than once. Some have received lease bonuses that exceed the selling price of \$225.00 per acre.

Seller's reason for selling: Winding up their business.

TO PURCHASE A TRACT, CLICK ON THE LOT NUMBER LINK BELOW. The list is also available as a downloadable document on the Documents tab.

Lot #	County	Twn	Rng	Sec	Net Acres	Gross Acres	Price	Comments	Status
<u>5520.01</u>	Alcona	T27N	R5E	21	36.28	39.31	\$8,163.00		Available
<u>5520.02</u>	Arenac	T19N	R7E	17	80	80	\$18,000.00	Owner Financing Available	Available
<u>5520.03</u>	Arenac	T19N	R7E	19	18.5	18.5	\$4,162.50		Available
<u>5520.04</u>	Bay	T18N	R3E	33	34.9891	34.9891	\$7,872.55		Available
5520.05	Calhoun	T1S	R6W	20	40	70	\$9,000.00		SOLD!
<u>5520.06</u>	Clare	T19N	R6W	5	40	40	\$9,000.00	Formations below base of Marshall	Available
5520.07	Clare	T19N	R6W	6	80	80	\$18,000.00	Formations below base of Marshall Owner Financing Available	Available
5520.08	Clare	T19N	R6W	8	40	40	\$9,000.00	Formations below base of Marshall	Available
5520.09	Clare	T19N	R6W	21	64.84	64.84	\$14,589.00	NEAR NEW PERMIT Owner Financing Available	SOLD!
5520.10	Clare	T19N	R6W	24	36.64	36.64	\$8,244.00		SOLD!
<u>5520.11</u>	Clare	T19N	R6W	31	138.65	138.65	\$31,196.25	Owner Financing Available 3/16 Lease;	Available
5520.48 thru 5520.53	Clare	T20N	R4W	23	240	240	\$54,000.00	Expires 8/16/27, With 2 Yr. Ext Option @ \$225.00	SOLD!
<u>5520.12</u>	Crawford	T28N	R1W	20	37.7	37.7	\$8,482.50		Available
5520.13	Gladwin	T17N	R1W	2	39.1	39.1	\$8,797.50	Wells All Around / Leased Many Times	SOLD!
<u>5520.14</u>	Gladwin	T17N	R1W	11	170	170	\$38,250.00	Wells All Around Owner Financing Available	Available

<u>5520.15</u> Gladwin	T17N R1W	30	80	80	\$18,000.00	Owner Financing Available	Available
5520.16 Gladwin	T17N R2W	27	80	80	\$18,000.00	Available	SOLD!
5520.17 Gladwin	T18N R1W	8	80	80	\$18,000.00	Available	SOLD!
<u>5520.18</u> Gladwin	T18N R1W	8	80	80	\$18,000.00	Owner Financing Available	Available
5520.19 Gladwin	T18N R1W	9	20	20	\$4,500.00		SOLD!
<u>5520.20</u> Gladwin	T18N R1W	16	40	40	\$9,000.00		Available
<u>5520.21</u> Gladwin	T18N R1E	12	50	50	\$11,250.00		Available
5520.22 Gladwin	T18N R1E	25	160	160	\$36,000.00	Owner Financing Available	Available
<u>5520.23</u> Gladwin	T18N R1E	25	18.5	18.5	\$4,162.50		Available
<u>5520.24</u> Gladwin	T18N R1E	36	37.7	37.7	\$8,482.50		Available
<u>5520.25</u> Gladwin	T19N R1W	28 & 29	169.97	169.97	\$38,243.25	Owner Financing Available	Available
<u>5520.26</u> Gladwin	T19N R1W	32	160	160	\$36,000.00	Available	Available
5520.27 Isabella	T14N R3W	24	77.05	77.05	\$17,336.25	Available	SOLD!
<u>5520.28</u> Isabella	T16N R3W	2	75.5	75.5	\$16,987.50	Owner Financing Available	Available
						Was Leased Al \$1,000.00 Per	
5520.29 Kalkaska	T28N R7W	11	122.56	129.28	\$27.576.00	Acre Owner Financing Available	SOLD!
<u>5520.30</u> Mecosta	T13N R8W	30	40	80	\$9,000.00		Available
<u>5520.31</u> Midland	T14N R1W	14	40	40	\$9,000.00		Available
5520.32 Montcalm	T12N R8W	6	10	15	\$2,250.00	Was Producing	SOLD!
5520.33 Montcalm	T12N R8W	6	40	80.6	\$9,000.00	Was Producing	Available
5520.34 Montcalm	T12N R8W	6	60	76.55	\$13,500.00	Was Producing Owner Financing Available	SOLD!
5520.35 Montcalm	T12N R8W	6	19	40	\$4,275.00	Was Producing	Available
5520.36 Montcalm	T12N R8W	18	30	60	\$6,750.00	Was Producing	Available

5520.37	Montcalm	T12N	R8W	18	38	20.15	\$1,800.00	Was Producing	SOLD!
<u>5520.38</u>	Montcalm	T12N	R8W	18	38	40	\$8,550.00	Was Producing	<u>Available</u>
<u>5520.39</u>	Montcalm	T12N	R8W	18	75	78.56	\$16,875.00	Was Producing Owner Financing Available	Available
5520.40	Montcalm	T12N	R9W	1 & 12	8	100.82	\$1,800.00	Was Producing	SOLD!
<u>5520.41</u>	Montcalm	T12N	R9W	13	47	120	\$10,575.00	Was Producing	<u>Available</u>
5520.42	Ogemaw	T23N	R2E	6	210.24	210.24	\$47,304.00	Owner Financing Available	SOLD!
5520.43	Ogemaw	T24N	R2E	22	40	40	\$9,000.00	Wells All Around / Leased Many Times	SOLD!
<u>5520.44</u>	Oscoda	T25N	R2E	16	108	240	\$24,300.00	Wells All Around Owner Financing Available	Available
<u>5520.45</u>	Oscoda	T27N	R2E	24	140	140	\$31,500.00	Owner Financing Available	Available
5520.46	Otsego	T23N	R3W	28	41.71	41.71	\$9,384.75	Was Producing	SOLD!
5520.47	Otsego	T32N	R3W	33	76.6	76.6	\$17,235.00	Was Producing Owner Financing Available	SOLD!

TOTALS 3,369.5291 3,887.9591

Click on the Documents tab for additional information on highlighted tracts.

Quantity: 1



https://mceeonline.com/