

Sale Name: BidEX Online Auctions 2025

LOT 5865 - Duncan, Krudwig & Jendrusch

Lot #5865

Duncan, Krudwig, Jendrusch NPRI

\$338.28/mo

Karnes, TX



Operator Devon Energy Production Company, LP

County Karnes

State TX

Monthly Net Income \$338.28

Additional Information This lot has a reserve.

Description

**8 Well Package (NPRI) – Duncan, Krudwig, Jendrusch Karnes
County, Texas**

Eagle Ford Shale - Eagleville Field

This lot contains various ***non-participating royalty interests*** in eight (8) wells located in Karnes County, Texas. Operated by Devon Energy Production Company, L.P. of Oklahoma City, Oklahoma.

Combined, these wells are currently producing an average of approximately ***719 BOPD and 2,191 MCFPD (includes unit production)***.

Legal Description: Plains Exploration & Production Company - Duncan Unit, being 233.34 acres, more or less, situated in the J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey, Karnes County, Texas, more specifically described in that certain Designation of Unit, dated effective January 27, 2012, recorded in Volume 1027, Page 390, of the Official Public Records of Karnes County, Texas.

Property/Well Name	API Number	INTEREST TYPE	Owner Interest	Conveyed Interest 1/5th
DUNCAN UNIT	42-255-32273	NPRI	0.00030082	0.000060164
DUNCAN UNIT	42-255-32272	NPRI	0.00030082	0.000060164
KRUDWIG UNIT	42-255-37633	NPRI	0.00002276	0.000004552
DUNCAN UNIT	42-255-37876	NPRI	0.00027679	0.000055358
DUNCAN UNIT	42-255-37877	NPRI	0.00030082	0.000060164
DUNCAN UNIT	42-255-37878	NPRI	0.00300825	0.000601650
JENDRUSCH UNIT	42-255-37879	NPRI	0.00003563	0.000007126
JENDRUSCH - DUNCAN SA 1	42-255-37880	NPRI	0.00014547	0.000029094

Income represents 1/5th of seller's total interest. The monthly net revenue conveyed averages \$338.28 based on three months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH
Jun-24	\$1,320.81	\$264.16
Jul-24	\$1,981.96	\$396.39
Aug-24	\$1,771.46	\$354.29
TOTAL	\$5,074.23	\$1,014.85
MONTHLY AVERAGE	\$1,691.41	\$338.28

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective Date: January 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind

exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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