Sale Name: BidEX Online Auctions 2025

LOT 5870.2 - Herro - 2 Wells Spudding Q1 2025 + 1 PUD (1/3 lot)

Lot #5870 Herro - 2 Wells Spudding Q1 2025 (MI/RI) + 1 PUD Stephens, OK

County Stephens

State OK

Operator Gulfport Energy Corporation

Acres 80

Legal Description E/2 SW/4 Sec 25-2N-5W

Additional Information This lot has a reserve.

Description

Seller owns 7.2 NRA in the E2SW4 of Section 25, Township 2 North, Range 5 West, containing 80.00 acres, more or less. This interest was just pooled into a large 1440 acre unit. The Herro 2 and Herro 3 are on the same pad and these wells are expected to spud first quarter of this year. TBD on the Herro 1 in the future. An election letter has been received and have chose option "C" to lease these minerals at 20% for a 3 year period.

Each lot contains 10% of the seller's total interest. If interested in adding additional lots, please contact info@mceeauction.com following the auction.

Effective Date: February 1, 2025

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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