

Sale Name: BidEX Online Auctions 2025

LOT 5890 - Glaspie-Harvard

Lot #5890

Glaspie-Harvard

MI/RI

\$409.15/mo

Martin, TX



County Martin

State TX

Operator Pioneer Natural Resources USA, Inc.

Legal Description NW/4 Sec 11, Blk 37, T-1-S, T&P Ry. Co. Survey, A-261

Monthly Net Income \$409.15

Additional Information This lot has a reserve.

Description

13 Well Package (Producing MI/RI) – Glaspie-Harvard in Martin County, Texas

Permian Basin- Spraberry Field

This lot contains various **royalty interests (producing minerals)** in thirteen (13) wells located in Martin County, Texas. Operated by Pioneer Natural Resources USA, Inc. of Irving, Texas.

Combined, these wells are currently producing an average of approximately **8,701 BOPD and 8,616 MCFPD**.

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/5TH
Glaspie-Harvard 11H 8H	42-317-45494	MI/RI	0.00009377	0.000018754
Glaspie-Harvard 11J 10H	42-317-45496	MI/RI	0.00009252	0.000018504
Glaspie-Harvard 11L 12H	42-317-45497	MI/RI	0.00009770	0.000019540
Glaspie-Harvard 11Q 17H	42-317-45503	MI/RI	0.00009522	0.000019044
Glaspie-Harvard 11O 15H	42-317-45505	MI/RI	0.00009594	0.000019188
Glaspie-Harvard 11G 7H	42-317-45490	MI/RI	0.00009318	0.000018636
Glaspie-Harvard 11K 11H	42-317-45498	MI/RI	0.00009276	0.000018552
Glaspie-Harvard 11N 14H	42-317-45501	MI/RI	0.00009174	0.000018348
Glaspie-Harvard 11P 16H	42-317-45506	MI/RI	0.00009193	0.000018386
Glaspie-Harvard 11M 13H	42-317-45499	MI/RI	0.00008902	0.000017804
Glaspie-Harvard 11I 9H	42-317-45495	MI/RI	0.00009646	0.000019292
Glaspie 2	42-317-34496	MI/RI	0.00651040	0.001302080
Glaspie 3	42-317-34518	MI/RI	0.00651040	0.001302080

Legal for all Glaspie-Harvard: Surface Location: Section 11, Block 37, T1S, T&P R.R. Co. Survey, A-261
 BHL: Section 23, Block 37, T1S, T&P R.R. Co. Survey, A-267
 Legal for Glaspie 2 and 3: Section 11, Block 37, T1S, T&P R.R. Co. Survey, A-261

Income represents 1/5th of seller's total interest. The monthly net revenue conveyed averages \$409.15 based on five months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH
May-24	\$1,984.61	\$396.92
Jun-24	\$2,207.63	\$441.53
Jul-24	\$2,186.86	\$437.37
Aug-24	\$2,154.94	\$430.99
Sep-24	\$1,694.72	\$338.94 *
TOTAL	\$10,228.76	\$2,045.75
MONTHLY AVERAGE	\$2,045.75	\$409.15

* does not include gas income

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective Date: January 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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