

Sale Name: BidEX Online Auctions 2025

LOT 5897 - Blagrove

Lot #5897

Blagrove

MI/RI

\$43.25/mo

Martin, TX



County Martin

State TX

Operator Exxon (formerly Pioneer Natural Resources USA, Inc.)

Legal Description Sec 42, Blk 34, T3N, T&P Ry. Co. Survey

Monthly Net Income \$43.25

Description

NO RESERVE! This lot contains various royalty interests (producing minerals) in eight (8) wells located in Section 42, Block 34, T3N, T&P Ry. Co. Survey, Martin County, Texas.

Permian Basin - Spraberry Field

Operated by Exxon, formerly Pioneer Natural Resources USA, Inc. of Irving, Texas.

Well Name	API	Decimal Interest
Blagrave K 31-43 2811H	43-317-43285	0.00002320
Blagrave K 31-43 4411H	42-317-43284	0.00002322
Blagrave L 31-43 4212H	42-317-43283	0.00002322
Blagrave I 31-43 2809H	42-317-43288	0.00002321
Blagrave I 31-43 4409H	42-317-43287	0.00002322
Blagrave J 31-43 4210H	42-317-43286	0.00002322
Derwood 42-01	42-317-38100	0.00021826
Derwood 42 02	42-317-38484	0.00021826

Net Monthly Income is \$43.25 based on 17 months of revenue. The listed income is a historical monthly average based on revenue statements from the operator and not a future prediction. MCEE does not predict or warrant future income. It is the buyer's responsibility to evaluate income during due diligence.

Revenue	
Check Date	Amount
09/2024	\$79.28
06/2024	\$126.79
02/2024	\$112.93
11/2023	\$103.12
09/2023	\$53.01
08/2023	\$138.68
05/2023	\$121.37
Total	\$735.18
17-Month Average	\$43.25

Historical Income:

Martin County Income Summary

Asset	Martin - Permian Wells	Grand Total
Date (Year)	Amount (Sum)	
2022	\$ 822.57	\$ 822.57
2023	\$ 688.13	\$ 688.13
2024	\$ 319.37	\$ 319.37
Grand Total	\$ 1,830.07	\$ 1,830.07

Effective: March 1, 2025

MCEE Land will file the Mineral Deed for the winning bidder. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title

information to info@mceeauction.com within 24 hours after the auction to start the filing process.

Quantity: 1



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