

Sale Name: BidEX Online Auctions 2025

LOT 5923 - Gutteresen C28 (WBO) (Weld CO)

Lot #5923
Gutteresen
Royalty Interest
\$262.48/mo
Weld, CO



Operator Chevron USA

County Weld

State CO

Legal Description S/2 Sec 28-4N-64W

Decimal Interest 0.000051874

Monthly Net Income \$262.48

Additional Information This lot has a reserve.

Description

3 Well Package (Producing MI/RI) - Gutteresen C28 Weld, CO

Niobrara Shale - Wattenberg Field

This lot contains a **royalty interest** in the wellbores of three (3) wells located in Section 33-T4N-R64W, Weld County, Colorado. Operated by Noble Energy, Inc. of San Ramon, California.

Combined, these wells have produced an average of approximately **1,538 BOPD and 6,252 MCFPD** over the past four (4) month reported period.

Well Name	API	Owner interest	Conveyed 1/8th
Guttersen C28-725	05-123-48933	0.00041499	0.000051874
Guttersen C28-735	05-123-48932	0.00041499	0.000051874
Guttersen C28-745	05-123-48931	0.00041499	0.000051874

Income represents 1/8th of seller's total interest. The monthly net revenue conveyed averages \$262.48 based on four months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income. It is the responsibility of the buyer to evaluate during their due diligence.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/8TH
Jun-24	\$2,289.03	\$286.13
Jul-24	\$2,279.31	\$284.91
Aug-24	\$1,731.15	\$216.39
TOTAL	\$6,299.49	\$787.44
MONTHLY AVERAGE	\$2,099.83	\$262.48

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective February 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$140.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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