

Sale Name: BidEX Online Auctions 2025

LOT 5733.1 - Phil Connors

Lot #5969

Phil Connors

MI/RI

\$384.46/mo

Howard, TX



County Howard

State TX

Operator SM Energy Company

Legal Description SL: Sec 17, Blk 31 T-2-N, T&P RR Co. Survey, A-185; BHL: Sec 7, Blk 31, T-2-N, T&P RR Co. Survey, A-180

Monthly Net Income \$384.46

Additional Information This lot has a reserve.

Description

6 Well Package (Producing MI/RI & NPRI) – Phil Connors Howard County, Texas

PERMIAN BASIN - SPRABERRY FIELD IN TIER 1 ACREAGE

This lot contains a **royalty interest of 0.028259% (producing minerals)** and a **non-participating royalty interest of 0.000179%** in six (6) wells, all with a surface location in Section 17, Block 31 T2N, T&P RR Co. Survey, A-185 and a bottom hole location in Section 7, Block 31 T2N, T&P RR Co. Survey, A-180, Howard County, Texas. Operated by SM Energy Company of Denver, Colorado.

Combined, these wells have produced an average of approximately **1,616 BOPD and 1,280 MCFPD** over the past six (6) month reported period

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/8TH
Phil Connors 0744WA	42-227-39487	MI/RI	0.00028259	0.000035324
Phil Connors 0744WA	42-227-39487	NPRI	0.00000179	0.000000224
Phil Connors 0721LS	42-227-42229	MI/RI	0.00028259	0.000035324
Phil Connors 0721LS	42-227-42229	NPRI	0.00000179	0.000000224
Phil Connors 0701MS	42-227-42230	MI/RI	0.00028259	0.000035324
Phil Connors 0701MS	42-227-42230	NPRI	0.00000179	0.000000224
Phil Connors 0722LS	42-227-42231	MI/RI	0.00028259	0.000035324
Phil Connors 0722LS	42-227-42231	NPRI	0.00000179	0.000000224
Phil Connors 0702MS	42-227-42232	MI/RI	0.00028259	0.000035324
Phil Connors 0702MS	42-227-42232	NPRI	0.00000179	0.000000224
Phil Connors 0743WA	42-227-42233	MI/RI	0.00028259	0.000035324
Phil Connors 0743WA	42-227-42233	NPRI	0.00000179	0.000000224

Income represents 1/8th of seller's total interest. The monthly net revenue conveyed averages \$384.46 based on two months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/8TH
Jun-24	\$3,009.35	\$376.17
Jul-24	\$3,141.98	\$392.75
TOTAL	\$6,151.33	\$768.92
MONTHLY AVERAGE	\$3,075.67	\$384.46

Note: The revenue data included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective: February 1, 2025

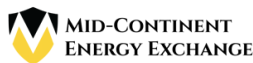
IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 3



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