

Sale Name: BidEX Online Auctions 2025

LOT 5981 - J Young Schlenker

Lot #5981

J Young Schlenker NPRI

\$259.92/mo

De Witt, TX



Operator Burlington Resources Oil & Gas Company LP

County De Witt

State TX

Monthly Net Income \$259.92

Additional Information This lot has a reserve.

Description

7 Well Package (NPRI) - J Young-Schlenker
DeWitt County, Texas

Eagle Ford Shale - Eagleville Field

This lot contains various ***non-participating royalty interests*** in seven (7) wells located in the H. P. Cook Survey, A-110, DeWitt County, Texas. Operated by Burlington Resources Oil & Gas Company LP of Houston, Texas.

Combined, these wells are currently producing an average of approximately **7,697 BOPD and 12,097 MCFPD**.

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/5
J Young-Schlenker USW D 1	42-123-35312	NPRI	0.00003856	0.000007
J Young-Schlenker USW E 1	42-123-35313	NPRI	0.00004287	0.000008
J Young-Schlenker USW C 1	42-123-35311	NPRI	0.00003670	0.000007
J Young-Schlenker USW B 1	42-123-35310	NPRI	0.00003871	0.000007
J Young-Schlenker USW A 1	42-123-35309	NPRI	0.00003852	0.000007
R. W. Pawlik Jr. - Jack Young ULW #1	42-123-34340	NPRI	0.00005013	0.000010
Jack Young Unit A 1	42-123-32540	NPRI	0.00009776	0.000019

Income represents 1/5th of seller's total interest. The monthly net revenue conveyed averages \$259.92 based on four months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH
Jun-24	\$1,662.99	\$332.60
Jul-24	\$1,468.89	\$293.78
Aug-24	\$1,245.47	\$249.09
Sep-24	\$821.02	\$164.20
TOTAL	\$5,198.37	\$1,039.67
MONTHLY AVERAGE	\$1,299.59	\$259.92

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective March 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info

included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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