

Sale Name: BidEX Online Auctions 2025

LOT 6116 - Zion 15 & Guthrie 15

Lot #6116
Zion & Guthrie
MI/RI/NPRI
\$497.76/mo
Howard, TX



County Howard

State TX

Operator Ovintiv USA, Inc.

Acres 160.85

Legal Description NE/4 Sec 15, Blk 33, T-1-N, T&P Ry. Co. Survey

Monthly Net Income \$497.76

Additional Information This lot has a reserve.

Description

9 Well Package (Producing MI/RI and NPRI)- Zion Howard County, TX

Permian Basin – Spraberry Field

This lot contains various **non-participating royalty interests** in seven (7) horizontal wells and a **royalty interest of 0.015625% (producing minerals)** in the Guthrie 15 #1 and #2 wells, all located in Howard County, Texas. Operated by Ovintiv USA Inc. of Denver, Colorado.

Combined, these wells are currently producing an average of approximately **5,253 BOPD and 5,580 MCFPD**.

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/10TH
Zion 15X 6HJ	42-227-42367	NPRI	0.00030736	0.000030736
Zion 15F 2HK	42-227-42363	NPRI	0.00030707	0.000030707
Zion 15G 4HK	42-227-42365	NPRI	0.00030790	0.000030790
Zion 15F 3HJ	42-227-42364	NPRI	0.00030795	0.000030795
Zion 15XX 7HK	42-227-42361	NPRI	0.00048274	0.000048274
Zion 15E 1HF	42-227-42362	NPRI	0.00030553	0.000030553
Zion 15G 5HF	42-227-42366	NPRI	0.00030852	0.000030852
Guthrie 15	42-227-36624	MI/RI	0.00156250	0.000156250
Guthrie 15	42-227-37986	MI/RI	0.00156250	0.000156250

Income represents 1/10th of seller's total interest. The monthly net revenue conveyed averages \$497.76 based on four months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
ACCOUNTING MONTH	OWNER NET REVENUE	CONVEYED 1/10TH
Sep-24	\$5,955.14	\$595.51
Oct-24	\$6,358.45	\$635.85
Nov-24	\$4,033.91	\$403.39
Dec-24	\$3,563.07	\$356.31
TOTAL	\$19,910.57	\$1,991.06
MONTHLY AVERAGE	\$4,977.64	\$497.76

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective May 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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