

Sale Name: BidEX Online Auctions 2025

LOT 6137 - Bailey Field-Bakken Pool Wells

Lot #6137

Bailey Field- Bakken Pool MI/RI

\$226.83/mo

Dunn, ND



County Dunn

State ND

Operator Marathon Oil Co.

Acres 320

Legal Description E/2 Sec 11-145N-94W

Decimal Interest 0.000012688, 0.000006344

Monthly Net Income \$226.83

Additional Information This lot has a reserve.

Description

12 Well Package (Producing MI/RI) – Bakken Shale Dunn, North Dakota

Bakken Pool - Bailey Field

This lot contains ***various royalty interests (producing minerals)*** in twelve (12) wells located in Dunn County, North Dakota. Operated by Marathon Oil Company of Houston, Texas.

Combined, these wells are currently producing an average of approximately ***11,009 BOPD and 7,486 MCFPD***.

Property/Well Name	Legal Description	API Number	Owner RI - Decimal	Conveyed 1/8th RI
Whitaker 34-11H	Section 11-T145N-R94W	33-025-04850	0.00010151	0.000012688
Elliot 34-11TFH	Section 11-T145N-R94W	33-025-04873	0.00010151	0.000012688
Zwenke 34-11H	Section 11-T145N-R94W	33-025-04874	0.00010151	0.000012688
Prince 14-11H	Section 15-T145N-R94W	33-025-04843	0.00010151	0.000012688
Franklin 14-11TFH	Section 15-T145N-R94W	33-025-04844	0.00010151	0.000012688
Rocky 44-11TFH	Section 11-T145N-R94W	33-025-04875	0.00010151	0.000012688
Purrier 44-11H	Section 11-T145N-R94W	33-025-04876	0.00010151	0.000012688
Foss 24-11TFH	Section 11-T145N-R94W	33-025-04872	0.00010151	0.000012688
Decorah 44-10TFH	Section 15-T145N-R94W	33-025-04842	0.00005075	0.000006344
Betts 24-11H	Section 11-T145N-R94W	33-025-04871	0.00010151	0.000012688
Eubanks 44-11TFH	Section 11-T145N-R94W	33-025-04877	0.00010151	0.000012688
Lily 24-11H	Section 11-T145N-R94W	33-025-00881	0.00010151	0.000012688

Income represents 1/8th of seller's total interest. The monthly net revenue conveyed averages \$226.83 based on four months of revenue. The listed income is a historical monthly average from operator statements and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant future income to be derived from the properties offered for sale.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/8TH
Nov-24	\$1,842.61	\$230.33
Dec-24	\$1,858.83	\$232.35
Jan-25	\$1,742.48	\$217.81
TOTAL	\$5,443.92	\$680.49
MONTHLY AVERAGE	\$1,814.64	\$226.83

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective May 1, 2025

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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