

Sale Name: BidEX Online Auctions 2025

LOT 6247 - Pheasant 2413 1&2 - 1.5 NRA

Lot #6247

Pheasant 2413

1.5 NRA Royalty Interest

\$226.80/mo

Woods, OK



Operator Canvas Energy, LLC

County Woods

State OK

Legal Description NE/4 & SE/4 Sec 20-24N-13W

Decimal Interest 0.00014648

Monthly Net Income \$226.80

Additional Information This lot has a reserve.

Description

Seller owns a total of 30 NRA in the NE/4 and SE/4 of Section 20, Township 24N, Range 13W. Currently this interest is unitized into a large 1280 area unit and there are 2 wells producing in this unit. Each lot contains 1.5 NRA.

These wells are operated by Canvas Energy LLC of Oklahoma City, OK.

API	Well Name	Operator	NRI	Conveyed 1/
35-151-24628	Pheasant 2413 2UOHX-29-20	Canvas Energy LLC	0.0029296875	0.0001464
35-151-24627	Pheasant 2413 1UOHX 29-20	Canvas Energy LLC	0.0029296875	0.0001464

Income represents 1/20th of seller's total interest. The monthly net revenue conveyed is \$226.80 based on 4 months of revenue. The listed income is a historical monthly average from operator statements and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant future income to be derived from the properties offered for sale.

Monthly Net Revenue		
Production Month	Net Revenue	Conveyed 1/20th
Jan-25	\$4,140.51	\$207.03
Dec-24	\$4,797.75	\$239.89
Nov-24	\$4,539.46	\$226.97
Oct-24	\$4,666.25	\$233.31
Monthly Average	\$4,535.99	\$226.80

Additional lots are available at the winning bid price. If interested, contact info@mceeauction.com directly after the auction.

Effective Date: June 1, 2025

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See table above for conveyed interest.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 2



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