Sale Name: BidEX Online Auctions 2025

LOT 6432 - Bauer & El Rancho

Lot #6432 Bauer & El Rancho MI & NPRI \$151.01/mo Martin, TX

County Martin

State TX

Operator Ovintiv USA, Inc.

Acres 320.5

Legal Description W/2 Sec 4, Blk 36, T-3-N, T&P RR. Co. Survey

Decimal Interest 0.00003360 RI; 0.0000166 NPRI

Monthly Net Income \$151.01

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 5 wells and various non-participating royalty interests in 6 wells, all located in Section 4, Block 36, T-3-N, T&P RR Co. Survey, Martin County, Texas.

These wells are operated by Ovintiv USA, Inc. of Denver, Colorado.

					NPRI -	Conveyed
Well Name	Well#	API10	Well Status	RI - Decimal	Decimal	1/10th - R
BAUER	1	42-317-36102	ACTIVE	0.00033597	-	0.0000336
BAUER	2	42-317-37249	INACTIVE	0.00033597	-	0.0000336
BAUER	3	42-317-37575	ACTIVE	0.00033597	-	0.0000336
BAUER	4	42-317-38218	ACTIVE	0.00033597	-	0.0000336
BAUER	5	42-317-38806	ACTIVE	0.00033597	-	0.0000336
EL RANCHO W 86A	1HD	42-317-46073	ACTIVE	-	0.00016546	-
EL RANCHO W 86A	2HJ	42-317-46074	ACTIVE	-	0.00016562	-
EL RANCHO W 86B	3HF	42-317-46075	ACTIVE	-	0.00016555	-
EL RANCHO W 86C	4HJ	42-317-46076	ACTIVE	-	0.00016563	-
EL RANCHO W 86D	5HG	42-317-46077	ACTIVE	-	0.00016559	-
EL RANCHO W 86D	6HJ	42-317-46079	ACTIVE	-	0.00016554	-

Income represents 1/10th of seller's total interest. The monthly net revenue conveyed is \$151.01 based on 6 months of revenue. The listed income is a historical monthly average from operator statements and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant future income to be derived from the properties offered for sale.

Monthly Revenue							
Accounting Month	Owner Net	Conveyed 1/10th					
Sep-25	\$1,164.28	\$116.43					
Aug-25	\$1,289.50	\$128.95					
Jul-25	\$1,531.66	\$153.17					
Jun-25	\$1,740.66	\$174.07					
May-25	\$1,984.33	\$198.43					
Apr-25	\$1,349.87	\$134.99					
Monthly Average	\$1,510.05	\$151.01					

Additional lots are available at the winning bid price. If interested, contact info@mceeauction.com directly after the auction.

Effective Date: December 1, 2025

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See table above for conveyed interest.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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