Sale Name: BidEX Online Auctions 2025

LOT 6438 - Texas, OK Leased Minerals Sec 5 & 23-5N-13E



County Texas

State OK

Operator Scout Energy Management, LLC

Acres Sec 5-5N-13E (22.85714), 23-5N-13E (77.5 NMA)

Legal Description NE/4 SW/4 Sec 5-5N-13E; NW/4 Sec 23-5N-13E

Monthly Net Income ~\$2.16

Additional Information This is a No Reserve lot.

Description

NO RESERVE! This lot includes an leased minerals in the NW/4 of Section 23-5N-13E (77.5 NMA) including the H.J. Witt #1 well and the Welsh #1-5 well in the NE/4 SW/4

Section 5-5N-13E (22.85714 NMA), all in Texas County, Oklahoma. See the data package in the Documents tab for copies of the Oil & Gas Leases and unitization information.

Seller is currently receiving a shut-in gas well lease payment from Scout Energy Management on the H.J. Witt #1 well located in the NE/4 NE/4 SW/4 of Section 23. The shut-in gas payment is based on \$2.00 per net acre (77.5 NMA x 1/8th lease royalty = 9.6875 NMA x \$2.00 per acre = \$19.38 per year).

The Welsh #1-5 well, located in Section 5, received \$13.00 in 2024. Operator is Merit Energy Company.

			Decimal		Net Mineral	
Wells	API	Legal Description	Interest	Acres	Acres	Operator
Welsh #1-5	35-139-01299	NE/4 SW/4 Sec 5-5N-13E	0.004466	40	22.85714	Merit Ene
H.J. Witt #1	35-139-01317	NW/4 Sec 23-5N-13E	N/A	160	77.5	Scout Ene

Note: please see the Misc. section in the data package (located in the Documents tab) for more information regarding acreage. If there is a discrepancy in this write-up, the documents in the data package should be used.

Effective December 1, 2025.

MCEE Land will file the Mineral Deed for the winning bidder. The recording services fee is \$150.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours after the auction to start the filing process.

Quantity: 1



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