

Sale Name: BidEX Online Auctions 2026

LOT 6675 - Permian Basin Tier 1 Acreage Wells with Upside Locations Available (Ripley)

Lot #6675
Permian Tier 1
Acreage-Upside
Loc. (Ripley)
\$419.85/mo
Howard, TX



County Howard

State TX

Operator SM Energy Company

Acres 160

Legal Description NE/4 Sec 2, Blk 33, T-1-N, T&P RR Co. Survey

Decimal Interest 0.000078125

Monthly Net Income \$419.85

Additional Information This lot has a reserve.

Description

4 Well Package (Producing MI/RI) – Tier 1 Acreage Howard County, TX

This lot contains a **royalty interest of 0.0078125%** (producing minerals) in four (4) wells located in Howard County, Texas. Operated by SM Energy Company of Denver, Colorado.

Combined, these wells are currently producing an average of approximately 1,947 BOPD and 1,320 MCFPD.

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/10TH
Ripley 10-2 A 4783DN	42-227-41908	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 4784DN	42-227-41911	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 4714JM	42-227-41912	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 15WA	42-227-38675	MI/RI	0.00078125	0.000078125

Income represents 1/10th of seller's total interest. The monthly net revenue conveyed averages \$419.85 based on two months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue		
ACCOUNTING MONTH	OWNER NET REVENUE	CONVEYED 1/10TH
Jun-25	\$4,437.07	\$443.71
Jul-25	\$3,959.99	\$396.00
TOTAL	\$8,397.06	\$839.71
MONTHLY AVERAGE	\$4,198.53	\$419.85

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective February 1, 2026.

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

MCEE Land will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership and provided a copy of the recorded conveyance. The original recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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