

Sale Name: BidEX Online Auctions 2026

LOT 6828 - Alcona, MI 57-Well ORRI Package

Lot #6828

57-Well ORRI

Package

Alcona, MI



County Alcona

State MI

Operator Lambda Energy Resources, LLC & Riverside Energy

Legal Description Sec 1, 2, 11, 12-28N-6E (North Bay Antrim Unit); NE/4 SW/4 Sec 20-28N-8E (Comstock Hills Antrim Unit); SE/4 SW/4 Sec 11-28N-8E (Timm Project)

Decimal Interest 0.0000332, 0.0000006

Monthly Net Income Not Determined **

Additional Information This lot has a reserve.

Description

NO RESERVE!

ALCONA COUNTY, MICHIGAN – ANTRIM SHALE

57-WELL OVERRIDING ROYALTY INTEREST PACKAGE

An opportunity to acquire a diversified package of overriding royalty interests (“ORRI”) covering approximately 57 Antrim Shale wells in Alcona County, Michigan. This package is operated by Lambda Energy Resources, Riverside Energy Michigan and includes interests in established Antrim Shale projects with long production histories and potential future upside associated with enhanced recovery technologies and continued field optimization.

The Antrim Shale remains one of the most prolific unconventional gas systems in the Midwest, with cumulative historical production measured in trillions of cubic feet of natural gas across Northern Michigan. Public industry and government sources continue to highlight ongoing interest in enhanced gas recovery (“EGR”) and CO2 injection technologies designed to increase methane recovery from mature Antrim reservoirs.

ASSET HIGHLIGHTS

- * Overriding royalty interests across approximately 57 wells
- * Located in proven producing areas of Alcona County, Michigan
- * Operated by experienced regional operator Lambda Energy Resources
- * Exposure to mature, infrastructure-connected Antrim Shale production
- * Potential long-term upside from enhanced recovery, CO2 injection and enhanced gas recovery

**Buyer receives all royalty income attributable from March 1, 2026 forward

Legal Description

SEC 1, 2, 11, 12 T28N R6E — NORTH BAY ANTRIM UNIT
SEC 20 NE/4 SW/4 T28N R8E — COMSTOCK HILLS ANTRIM UNIT
SEC 36 R30N R6E MINKE COAT ANTRIM GAS UNIT
SE/4 SW/4 SEC 11-28N-8E - TIMM PROJECT

INCLUDED INTERESTS / UNITS

- * CALEDONIA (7018514-503)
- * COMSTOCK (7018514-500)
- * HAAS UNIT (7018514-504)
- * NORTH BAY ANTRIM (7018514-501)
- * TIMM PROJECT UNIT (7018514-502)

ANTRIM SHALE UPSIDE & ENHANCED RECOVERY POTENTIAL

The Michigan Antrim Shale has historically been one of the largest shallow gas plays in the United States. Public sources report cumulative production exceeding 3.7 Tcf from approximately 11,000 wells drilled across Northern Michigan.

As the basin matures, operators and researchers have increasingly focused on enhanced gas recovery (“EGR”) methods using CO2 injection technology. Industry studies and Michigan regulatory filings indicate that injecting CO2 into the Antrim Shale may stimulate additional methane desorption and incremental gas recovery from mature reservoirs.

Recent public data released in 2025 showed that Michigan CO2 enhanced oil recovery production increased from approximately 800 barrels per day in 2022 to approximately 1,200 barrels per day in 2023, with active CO2-EOR projects continuing across the state.

Public filings with the Michigan Supervisor of Wells also continue to show active regulatory proceedings involving operators such as Lambda Energy Resources and other Michigan basin producers, reflecting ongoing operational activity and development interest within the state’s oil and gas sector.

The Antrim Shale’s extensive existing infrastructure network, shallow reservoir depths, and mature production profile continue to make the basin a candidate for future optimization and enhanced recovery applications.

OPERATOR INFORMATION

The wells are operated by Lambda Energy Resources, an established Michigan oil and gas operator with extensive operational history in the Michigan Basin and Antrim Shale trend.

IMPORTANT NOTE REGARDING REVENUE

ALL royalty income attributable from March 1, 2026 forward shall be conveyed to Buyer/Grantee, subject to operator transfer procedures and title requirements.

MICHIGAN MINERAL OWNERSHIP ADVANTAGES

Michigan mineral ownership offers several unique advantages compared to many producing states:

- * Perpetual mineral ownership
- * Ownership applies to all formations
- * No property taxes assessed on mineral ownership
- * No Michigan state income tax on royalty income
- * Severance tax applies in lieu of state income tax

DISCLAIMER: *The information contained herein has been compiled from sources believed to be reliable; however, it is provided for informational purposes only and Seller makes no representation or warranty, express or implied, as to the accuracy, completeness, or correctness of the information presented. All descriptions, maps, acreage figures, production data, nearby well information, revenue projections, revenue examples, and other statements are approximate and subject to change without notice. Nothing contained herein shall be construed as a representation or guarantee regarding future production, drilling activity, income, or the value of the mineral interests. Any revenue examples, production illustrations, or price assumptions are hypothetical in nature and are provided solely as general examples. Prospective purchasers must rely solely on their own independent investigation and evaluation of the property and are responsible for conducting their own due diligence, including but not limited to verification of title, net mineral acreage, lease status, regulatory matters, and economic projections. Seller makes no warranty regarding the quantity of recoverable hydrocarbons, future drilling plans, or the economic performance of the property. The mineral interests are offered and sold on an "as is, where is" basis with all faults, and the purchaser assumes all responsibility for evaluation of the property and any risks associated with the acquisition.*

Effective: March 1, 2026

MCEE Land will file the Mineral Deed for the winning bidder. The original will be mailed to the Grantee listed on the deed. A recording services fee of \$120.00 will be added to the invoice.

Please provide title information to info@mceeauction.com within 24 hours after the auction to start the filing process.

Click on the Documents tab for more information including a list of wells. A draft conveyance is also included in the data package.

Quantity: 1



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