

Sale Name: BidEX Online Auctions 2026

LOT 6891 - Luerman-Piester ORRI

Lot #6891

Luerman-Piester ORRI

\$289.94/mo

Russell, KS



County Russell

State KS

Operator Murfin Drilling Company, Inc.

Legal Description NE/4; E/2 SE/4 & E/2 E/2 NW/4; W2 SE/4 Sec 24-15W-13W

Decimal Interest 0.0136719 per lot

Monthly Net Income \$289.94 per lot

Additional Information This lot has a reserve.

Description

Overriding Royalty Interest in the Luerman-Piester Lease in Sec 24-15W-13W, Russell County, Kansas. Operated by Murfin Drilling Company, Inc., in Wichita, Kansas. Purchaser is MV Purchasing, LLC. These three producing wells sell 3-4 tanks per month.

This lot represents 1/4th of seller's total interest.

Well Name	API	Owner Decimal	1/4 Decimal Per Lot
Luerman #1	15-167-20164	0.0546876	0.0136719
Luerman #3-24	15-167-23210	0.0546876	0.0136719
Luerman-Piester #2-2	15-167-20211-0001	0.0546876	0.0136719

The monthly net revenue averages \$289.94 **per lot** based on 16 months of revenue. The listed income is a historical monthly average based on income statements from the operator/purchaser and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant current or future value or the future income, costs or profits, if any, to be derived from the properties offered for sale.

16 months income/expense info	<u>Owner Interest</u>	<u>1/4 Per Lot</u>
Net Income:	\$18,555.77	\$4,638.94
Per Month:	\$1,159.74	\$289.94

The winning bidder has up to 24 hours to add additional lots to their bid at the winning bid price.

Effective Date: June 1, 2026

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 4



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