

Sale Name: BidEX Online Auctions 2026

LOT 6938 - Richards & Madison 35-26 - 8 Well MI/RI + PUD Locations

Lot #6938
Richards &
Madison 35-26
MI/RI + PUD
\$143.71/mo
Martin, TX



County Martin

State TX

Operator Cutbow Operating LLC

Acres 320

Legal Description W/2 Sec 26, Blk 36, T-1-N, T&P Ry. Co. Survey, A-803

Monthly Net Income \$143.71

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in eight wells. Five of the eight wells are newly designed U shaped horizontal wells which are known for maximizing reservoir exposure by increased reservoir contact, enhanced production, efficiency and longer life for wells. Additionally, there are several PUD locations allowing for more wells to be drilled in the future.

These minerals are located in Section 26, Block 36 T1N, T&P RR Co. Survey, A-803, Martin County, Texas. The wells are operated by Cutbow Operating LLC of Midland, Texas.

Unit Name	Well & Well #	API	Owner NRI	Conveyed 1/16
RICHARDS, DE	RICHARDS, D. E. 2	4231738232	0.00030762	0.00001923
RICHARDS, DE	RICHARDS, D. E. 3	4231738260	0.00030762	0.00001923
MADISON 35-26	MADISON 35-26-A U 03JM	4231746546	0.00021136	0.00001321
MADISON 35-26	MADISON 35-26-B U 03WA	4231746547	0.00021064	0.00001316
MADISON 35-26	MADISON 35-26-C U 05WB	4231746548	0.00020945	0.00001309
MADISON 35-26	MADISON 35-26-D U 07MS	4231746549	0.00020947	0.00001309
MADISON 35-26	MADISON 35-26-E U 07LS	4231746550	0.00020965	0.00001310
MADISON 35-26	MADISON 35-26-F 13WA	4231746551	0.00021895	0.00001368

Income represents 1/16th of seller's total interest. The monthly net revenue conveyed is \$143.71 based on 2 months of revenue. The listed income is a historical monthly average from operator statements and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant future income to be derived from the properties offered for sale.

Monthly Revenue		
Production Month	Owner Net Rev	Conveyed 1/16th
Feb-26	\$2,576.00	\$161.00
Jan-26	\$2,022.70	\$126.42
Monthly Average	\$2,299.35	\$143.71

Note: Gas/NGL's to paid paid on following monthly statement

Additional lots are available at the winning bid price. If interested, contact info@mceeauction.com directly after the auction.

Effective Date: May 1, 2026

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See table above for conveyed interest.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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