

Sale Name: BidEX Online Auctions 2026

LOT 6949 - Jewel Bowmar 1 Non-Op WI

Lot #6949

Jewel Bowmar 1

Non-Op WI

\$11.37/mo

Mitchell, TX



County Mitchell

State TX

Operator Petroleum Exploration Co. Ltd.

Legal Description NW/4 Sec 9, Blk 12, H&TC Ry. Co. Survey

Acres 160

GW 0.05

NRI 0.0375

Monthly Net Income \$11.37

Additional Information This lot has a reserve.

Description

NO RESERVE! Non-Op Working Interest (Partial Working Interest) in the Jewel Bowmar #1 (API 42-335-32878, Lease #22125) in Section 9, Block 12, H&TC Ry. Co. Survey in Mitchell County, Texas. Operated by Petroleum Exploration Co. Ltd. in Breckenridge, Texas.

Lease Summary

Here are a few key data points for the Bowmar, Jewel lease in Mitchell County.

County	Mitchell County, TX
Lease #	7B-22125
Operator	PETEX
Production Dates	Jan 1993 - Mar 2026
Total Oil Production	80,067 BBLs
Total Gas Production	334,410 MCF
Recent Oil Prod.	22 BBLs in Feb 2026
Recent Gas Prod.	281 MCF in Feb 2026
Wells on Lease	1

The monthly net income averages \$11.37 based on 12 months of income and expenses. The listed income is a historical monthly average based on income and expense statements from the operator and is not a future prediction. In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, taking into consideration variables such as the type and age of wells, their location, their future decline, etc. MCEE does not predict or warrant current or future value or the future income, costs or profits, if any, to be derived from the properties offered for sale.

Total Income	\$2,083.54
Total Expenses	\$1,947.15
Net Income	\$136.39
Net Monthly Income	\$11.37

Effective Date: April 1, 2026

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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